



Eurostat: Bulgaria's June industrial output grows by 25% on an annual basis

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European Union industrial new orders increased by 2.4 per cent in June 2010 on the previous month, data from Eurostat revealed on August 25 2010.

According to the report, new orders in the Eurozone increased by 2.5 per cent in June 2010 while in May the index rose by 4.1 per cent.

In Bulgaria, total manufacturing output soared by 25 per cent in June on an annual basis while among other member states for which data are available, manufacturing output rose in 19 countries, falling only in Ireland by 5.1 per cent.

The highest increases were registered in Denmark, 64.8 per cent, followed by Latvia with 61.2 per cent, Estonia with 49.2 per cent, Romania with 34.6 per cent and Germany and Finland both 32.8 per cent.

On annual basis, in June 2010, compared to the same time the previous year, industrial output increased by 22.6 per cent in the Eurozone and by 22.5 per cent in the EU, the Eurostat report said. Meanwhile, total industry excluding ships, railway and aerospace equipment rose by 22.5 per cent and 23.7 per cent respectively.

On a monthly basis, in June 2010 compared to the preceding month, new orders for capital goods rose by 5.3 per cent in the Eurozone and by 5.1 per cent in the EU, while intermediate goods increased by 0.1 per cent and 0.3 per cent respectively.

Durable consumer goods declined by 1.1 per cent in the Eurozone and by 0.1 per cent in the EU. Non-durable consumer goods decreased by 1.8 per cent and 0.9 per cent respectively, the report said.

Among member states for which statistics are provided, manufacturing output rose in 16 countries and fell in four. The highest increases were registered in Denmark with 23.0 per cent, the Netherlands with 8.9 per cent and Romania with 5.5 per cent. The largest drops were recorded in Ireland, with 4.7 per cent, and the Czech Republic with 2.7 per cent.

Bulgaria registered an increase of about four per cent, Eurostat said.